

ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Performance Report

For the year ended
31 December 2019

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ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 December 2019

Legal Name of Entity:	THE ANGLICAN CHURCH IN AOTEAROA NEW ZEALAND AND POLYNESIA, TE HAHU MIHINARE KI AOTEAROA, KI NIUTIRENI, KI NGA MOUTERE O TE MAONA NUI A KIWA
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Other Name of Entity (if any):	ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA
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Type of Entity and Legal Basis (if any):	Registered Charity
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Registration Number:	CC26426
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Entity's Purpose or Mission:	(i) To proclaim the good news of the Kingdom; (ii) To teach, baptise and nurture the new believers; (iii) To respond to human needs by loving service; (iv) To seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation; (v) To strive to safeguard the integrity of creation and sustain and renew the life of the earth.
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Entity Structure:	General Synod Te Hinota Whanui (GSTHW) meets every second year, with representatives of each of the 7 Dioceses in New Zealand, the 5 Amorangi in Aotearoa, and the Diocese of Polynesia. Between meetings the entity is represented by the General Synod Standing Committee (GSSC) made up of 20 members representing the three houses of Bishops/ Clergy/ Laity, and the three Tikanga of Maori/ Pakeha/ Polynesia. There are three Archbishops, a General Secretary (Exec Officer), and various Commissions/ Councils/ Boards/ and Committees.
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Main Sources of the Entity's Cash and Resources and Main Methods to Raise Funds	Trust grants and church donations, with some limited interest income and sales of resources. Raised through annual applications to Trusts and voluntary contributions by Dioceses/ Amorangi.
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Entity's Reliance on Volunteers and Donated Goods or Services:	GSTHW has 5 full time and 4 part time staff, and relies on over 300 volunteers for much of its work.
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Contact details

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ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended
31 December 2019

Description of the Entity's Outcomes:

- (i) the good news of the Kingdom is proclaimed;
- (ii) new believers are taught, baptised and nurtured;
- (iii) human needs are responded to by loving service;
- (iv) unjust structures of society are transformed, violence of every kind is challenged and peace and reconciliation is pursued;
- (v) the integrity of creation is safeguarded, and the life of the earth is sustained and renewed.

Description and Quantification (to the extent practicable) of the Entity's Outputs:

1 A biennial GSTHW is held and governance provided in between by Standing Committee.

General Synod Te Hinota Whanui will next be held for 6 days in May 2020 in Nelson. In 2019 General Synod Standing Committee (GSSC) met in March, July and November.

2 Administrative and Support services provided to three-tikanga ministry.

In addition to GSSC, support was delivered to 4 Commissions, 7 Councils or Committees and 10 Small Working Groups.

3 Church leadership resourced and supported.

The Primacy (shared by three Archbishops) and the House of Bishops (18) were supported for their ongoing work and for 2 meetings/conferences.

4 International and ecumenical relationships maintained.

Relationships, contributions and communications were maintained with World Council of Churches (WCC), Conference of Churches of Asia (CCA), Pacific Conference of Churches (PCC), Anglican Consultative Council (ACC), National Dialogue for Christian Unity (NDCU), and various international and national networks and ecumenical dialogues.

5 Communications provided to Church and Society.

The Anglican Toanga regular news website, Taonga Online, is maintained.

Additional Information:

Theological Education, Womens Studies, Social Justice Education, Youth Work.

These areas of work employed staff, ran programmes, and produced resources.

ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Statement of Financial Performance "How was it funded?" and "What did it cost?" For the year ended 31 December 2019

	Note	Actual This Year \$	Budget This Year \$	Actual Last Year \$
Revenue				
Donations, fundraising and other similar revenue	1	1,848,777	2,060,042	1,893,375
Fees, subscriptions and other revenue from members	1	298,099	296,626	294,100
Revenue from providing goods or services	1	26,402	1,000	19,491
Interest, dividends and other investment revenue		35,998	7,000	37,143
Total Revenue		2,209,276	2,364,668	2,244,109
Expenses				
Costs related to providing goods or services		1,410,435	1,747,842	1,533,395
Volunteer and employee related costs	2	483,309	690,942	599,307
Total Expenses		1,893,744	2,438,784	2,132,702
Surplus/(Deficit) for the Year		315,532	(74,116)	111,407



ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at
31 December 2019

	Note	Actual This Year \$	Actual Last Year \$
Assets			
Current Assets			
Bank accounts and cash	3	1,632,261	1,632,663
Debtors and prepayments	3	58,912	20,472
Term Deposits	3	300,000	-
Total Current Assets		1,991,173	1,653,135
Non-Current Assets			
Property, plant and equipment	4	25,360	31,513
Investments	3	454,494	454,494
Total Non-Current Assets		479,854	486,007
Total Assets		2,471,027	2,139,142
Liabilities			
Current Liabilities			
Creditors and accrued expenses		263,943	243,279
Employee costs payable		17,059	21,370
Total Current Liabilities		281,002	264,649
Total Liabilities		281,002	264,649
Total Assets less Total Liabilities (Net Assets)		2,190,025	1,874,493
Accumulated Funds			
Accumulated surpluses	5	1,010,577	866,491
Reserves	5	1,179,448	1,008,002
Total Accumulated Funds	5	2,190,025	1,874,493

M E Hughes
General Secretary

18/3/2020



ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
31 December 2019

	Actual This Year \$	Actual Last Year \$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	1,848,159	1,967,059
Fees, subscriptions and other receipts from members	298,099	294,100
Receipts from providing goods or services	26,402	27,406
Interest, dividends and other investment revenue	35,998	37,143
Net GST	-	8,432
Cash was applied to:		
Payments to suppliers	1,416,196	1,556,567
Payments to employees	487,619	602,958
Net GST	5,245	-
Net Cash Flows from Operating Activities	299,598	174,615
Cash Flows from Investing Activities		
Cash was applied to:		
Investment in Term Deposit	300,000	-
Net Cash Flows to Investing Activities	(300,000)	-
Net Increase (Decrease) in Cash	(402)	174,615
Opening Cash	1,632,663	1,458,048
Closing Cash	1,632,261	1,632,663
This is represented by:		
Bank Accounts and Cash	1,632,261	1,632,663



ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
31 December 2019

Basis of Preparation

ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and had total annual expenses of equal to or less than \$2,000,000 for at least one of the previous two financial years. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Revenue Recognition

Donations are recognised as revenue upon receipt.

Grant revenue is recognised when the conditions attached to the grant have been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to income as the conditions are fulfilled.

All other revenue is recognised at the time the goods or services are provided.

Interest income is recognised using the effective interest method. Investment income includes the realised gains and losses on the investments. Distribution income is recognised on the date the Anglican Church's right to receive payment is established.

Goods and Services Tax (GST)

The entity is registered for GST. Therefore, all amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

The entity is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Receivables

Receivables are stated at their realisable value.

Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset.

Depreciation rates are as follows:

Software and Computer Equipment	depreciated over 3 years straight line
Motor Vehicles	depreciated over 7 years straight line

Investments

Investments are recorded at cost.

Functional Currency and Presentation Currency

The presentation currency and functional currency of the entity is the New Zealand Dollar, rounded to the nearest dollar.

Employee Entitlements

An accrual for employee entitlements is recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year. (2018 - nil)

ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Notes to the Performance Report

For the year ended
31 December 2019

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Donations and other similar revenue	General Church Trust Board	1,205,000	1,264,000
	Donations	69,503	51,473
	St Johns College Trust Board	531,337	-
	Other Grants	62,576	577,902
	Total		1,868,416

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Auckland Diocese	60,000	60,000
	Christchurch Diocese	57,222	57,222
	Dunedin Diocese	16,713	16,713
	Nelson Diocese	18,000	17,500
	Polynesia Diocese	15,900	13,225
	Te Pihopatanga O Aotearoa	23,500	23,500
	Waipapu Diocese	42,014	41,190
	Waikato Diocese	22,750	22,750
	Wellington Diocese	42,000	42,000
	Total		298,099

Revenue Item	Analysis	This Year \$	Last Year \$
Revenue from providing goods or services	Advertising Revenue	1,240	7,075
	Subscriptions Revenue	-	71
	Royalties Received	5,191	1,795
	Others	19,971	10,550
	Total		26,402



ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Notes to the Performance Report

For the year ended
31 December 2019

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year	Last Year
		\$	\$
Volunteer and employee related costs	ACC	1,118	1,353
	Training Costs	5,878	9,009
	Wages and Salaries	476,313	588,945
	Total	483,309	599,307



ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Notes to the Performance Report

For the year ended
31 December 2019

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year	Last Year
Bank accounts and cash		\$	\$
	BNZ Cheque Account	532,261	532,663
	Short Term Deposits	1,100,000	1,100,000
	Total	1,632,261	1,632,663
		This Year	This Year
Debtors and prepayments		\$	\$
	Trade and Other Receivables	33,267	5,414
	Prepayments	1,022	1,975
	GST Receivable	18,328	13,083
Total	52,617	20,472	
			\$
Term Deposit		\$	\$
	BNZ Term Deposit	300,000	-
	Total	300,000	1,632,663
		This Year	This Year
Investments		\$	\$
	Trust Investments - NZ Bond Fund	454,494	454,494
	Total	454,494	454,494



ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Notes to the Performance Report

For the year ended
31 December 2019

Note 4 : Property, Plant and Equipment

This Year					
Asset Class	Opening Carrying Amount	Purchases	Sales / Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Motor Vehicles	30,670	-	-	5,672	24,998
Computers (including software)	843	-	-	481	362
Total	31,513	-	-	6,153	25,360

Last Year					
Asset Class	Opening Carrying Amount	Purchases	Sales / Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Motor Vehicles	36,242	-	-	5,572	30,670
Computers (including software)	1,584	-	-	741	843
Total	37,826	-	-	6,313	31,513



ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Notes to the Performance Report

For the year ended
31 December 2019

Note 5: Accumulated Funds

This Year			
Description	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance	866,491	1,008,002	1,874,493
Surplus	315,532	-	315,532
Transfer to Reserves	(182,704)	182,704	-
Transfer from Reserves	11,258	(11,258)	-
Closing Balance	1,010,577	1,179,448	2,190,025

Last Year			
Description	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance	790,199	972,887	1,763,086
Surplus	111,407	-	111,407
Transfer to Reserves	(162,253)	162,253	-
Transfer from Reserves	127,138	(127,138)	-
Closing Balance	866,491	1,008,002	1,874,493

Reserves	Nature & purpose
Car Replacement Fund	Ongoing quarterly reserving provision for replacement vehicles.
Office Equipment Provision	A reserve provision for office equipment, including video conference equipment.
Conference Study Leave Prov	Ongoing quarterly reserving provision for Staff attendance at Conferences.
New Publications Fund	Publications shows balance available for Liturgical publications, or underwriting other publications against income from sales.
Lectionary	Net income from sales, after annual production/print costs for the annual lectionary. Funds reserved for future spending in this area.
Hooper Estate	Investment Fund balance with an annual interest distribution to Episcopal Units.
Clerical Directory	Net income from sales, transferred from Publications. The directory is published biennially.
Social Justice Commission	The balance of funds available for the Primates Social Justice Policy Research project work currently underway.
General Synod Office	Reserved to cover staff restructure costs & ongoing increased salary costs.
Youth TYE Putea	Invested funds on behalf of Youth Commission. Income from a source other than St Johns College Trust Board and available to Tikanga Toru Youth Commission for projects above those funded by St Johns College Trust Board. Funds reserved for future spending in this area.
Social Justice Project	Holds some Social Justice Commission money committed to ongoing Tik Pakeha St John project work.
Decade of Mission	Holds income from Decade of Mission Advent Card sales at Publications for future Decade of Mission projects.
TORU	Like Youth Putea above, but from a different income source. Funds available for Tikanga Toru Youth Commission projects above those funded by St Johns College Trust Board. Funds reserved for future spending in this area.
Womens Studies	Income from sources other than St Johns College Trust Board, mostly book sales or donations, and available for Anglican Women's Studies Centre projects above those funded by St Johns College Trust Board, specially for further resource publications. Funds reserved for future spending in this area.
Anglican Military Affairs	A reserve held for expenses related to the Military Chaplaincy support by the Military Liaison Bishop and transferred to Anglican Military Affairs code where expenses are paid during the year. Funds reserved for future spending in this area.
Archives Equipment Reserve	A reserve held for equipment expenses related to the provincial Archives held at St John Kinder Theological Library, and transferred to Archives code where expenses are paid during the year. Funds reserved for future spending in this area.
Archdeacon Johnston Prize Fund	Balance available for annual Greek scholar prize.
CCA Conference Reserve	Quarterly reserving for next Assembly/Conference (5 yearly).
Ecumenical Publicity Reserve	Funds available to Council for Ecumenism who are responsible to use this.
Lambeth Conference Reserve	A reserve for funds to assist Bishops attendance at the Lambeth Conference and occasional Bishops meetings.
Pacific Conference of Churches	A reserve available for next Assembly/Conference.
GS Reserve 2012	The reserve available for General Synod / Te Hinota Whānui meetings, and for general purposes.
WCC Assembly Reserve	World Council of Churches Conference Reserve is run 7 yearly, the next is in 2021.
UNCSW	Reserving for the annual New York Conference, with transfers to cover expenses in Ecumenical for travel/attendance as required.
IALC Reserve	Quarterly reserving for next Conference.
Liturgical	A reserve for funds granted for a three year liturgical app project.
Mission Reserve	2015 year windfall grant from Perpetual Guardian for general 'mission' initiatives. General Synod Standing Committee allocated this to Decade of Mission projects.
WCC Central Committee A/C	Provision for Committee attendance.
Communications	A reserve for extra transition costs of Communications restructure

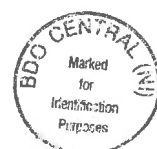


Note 5: Accumulated Funds continued

Breakdown of Reserves

2019	Opening	Movement	Closing
Car Replacement Fund	(29,263)	(4,547)	(33,810)
Office Equipment Provision	(50,358)	6,804	(43,554)
Conference Study Leave Prov	(6,776)	530	(6,246)
New Publications Fund	(106,153)	(2,626)	(108,779)
Lectionary	(22,523)	(6,598)	(29,121)
Hooper Estate	(157,779)	522	(157,257)
Clerical Directory	(21,425)	(4,422)	(25,847)
Social Justice Commission	(33,011)	(46,587)	(79,598)
General Synod Office	(53,205)	(875)	(54,080)
Youth TYE Putea	(31,138)	(512)	(31,650)
Social Justice Project	(28,106)	(462)	(28,568)
Decade of Mission	(1,523)	(25)	(1,548)
TORU	(10,379)	(374)	(10,753)
Womens Studies	(9,818)	(8,949)	(18,767)
Anglican Military Affairs	(44,653)	1,643	(43,010)
Archives Equipment Reserve	(2,516)	(41)	(2,557)
Archdeacon Johnston Prize Fund	(1,398)	(23)	(1,421)
CCA Conference Reserve	(10,025)	(2,198)	(12,223)
Ecumenical Publicity Reserve	(5,908)	(97)	(6,005)
Lambeth Conference Reserve	(4,383)	(5,154)	(9,537)
Pacific Conference of Churches	(27,388)	2,405	(24,983)
GS Reserve 2012	(83,955)	18,650	(65,305)
WWC Assembly Reserve	(32,321)	(3,581)	(35,902)
UNSCW	(13,841)	(2,200)	(16,041)
IALC Reserve	(6,269)	(2,136)	(8,405)
Liturgical	(62,596)	16,492	(46,104)
ACC 2016 Conference Reserve	(106,433)	(1,749)	(108,182)
WCC Central Committee A/C	(37,590)	(3,244)	(40,834)
Communications	(7,268)	(122,092)	(129,360)
Total	(1,008,002)	(171,446)	(1,179,448)

2018	Opening	Movement	Closing
Car Replacement Fund	(24,694)	(4,569)	(29,263)
Office Equipment Provision	(63,765)	13,408	(50,358)
Conference Study Leave Prov	(5,144)	(1,632)	(6,776)
Episcopal Units & Other Part B	(19,721)	19,721	-
New Publications Fund	(124,857)	18,704	(106,153)
Lectionary	(17,357)	(5,166)	(22,523)
Hooper Estate	(158,705)	926	(157,779)
Clerical Directory	(20,727)	(698)	(21,425)
Social Justice Commission	(7,370)	(25,641)	(33,011)
General Synod Office	(76,944)	23,739	(53,205)
Youth TYE Putea	(30,533)	(605)	(31,138)
Social Justice Project	(27,560)	(546)	(28,106)
Decade of Mission	(1,493)	(30)	(1,523)
TORU	(2,677)	(7,702)	(10,379)
Womens Studies	(8,652)	(1,166)	(9,818)
Anglican Military Affairs	(54,858)	10,205	(44,653)
Archives Equipment Reserve	(3,485)	969	(2,516)
Archdeacon Johnston Prize Fund	(1,371)	(27)	(1,398)
CCA Conference Reserve	(7,830)	(2,195)	(10,025)
Ecumenical Publicity Reserve	(12,722)	6,814	(5,908)
Lambeth Conference Reserve	-	(4,383)	(4,383)
Pacific Conference of Churches	(30,766)	3,378	(27,388)
GS Reserve 2012	(81,534)	(2,421)	(83,955)
WWC Assembly Reserve	(30,968)	(1,353)	(32,321)
UNSCW	(11,965)	(1,876)	(13,841)
IALC Reserve	(4,147)	(2,122)	(6,269)
Liturgical	-	(62,596)	(62,596)
ACC 2016 Conference Reserve	(111,179)	4,746	(106,433)
WCC Central Committee A/C	(31,860)	(5,730)	(37,590)
Communications	-	(7,268)	(7,268)
Total	(972,887)	(35,115)	(1,008,002)



ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Notes to the Performance Report

**For the year ended
31 December 2019**

Notes 6 to 9

Note 6 Capital Commitments

The entity has no capital commitments as at 31 December 2019 (2018 nil).

Note 7 Contingent Liabilities

The entity has no contingent liabilities & no guarantees as at 31 December 2019 (2018 nil).

Note 8 Events after balance date

There were no events that have occurred after balance date that would have a material impact on the Performance Report (2018 nil).

Note 9 Related Party disclosure

There were no material transactions involving related parties during the financial year (2018 nil).



